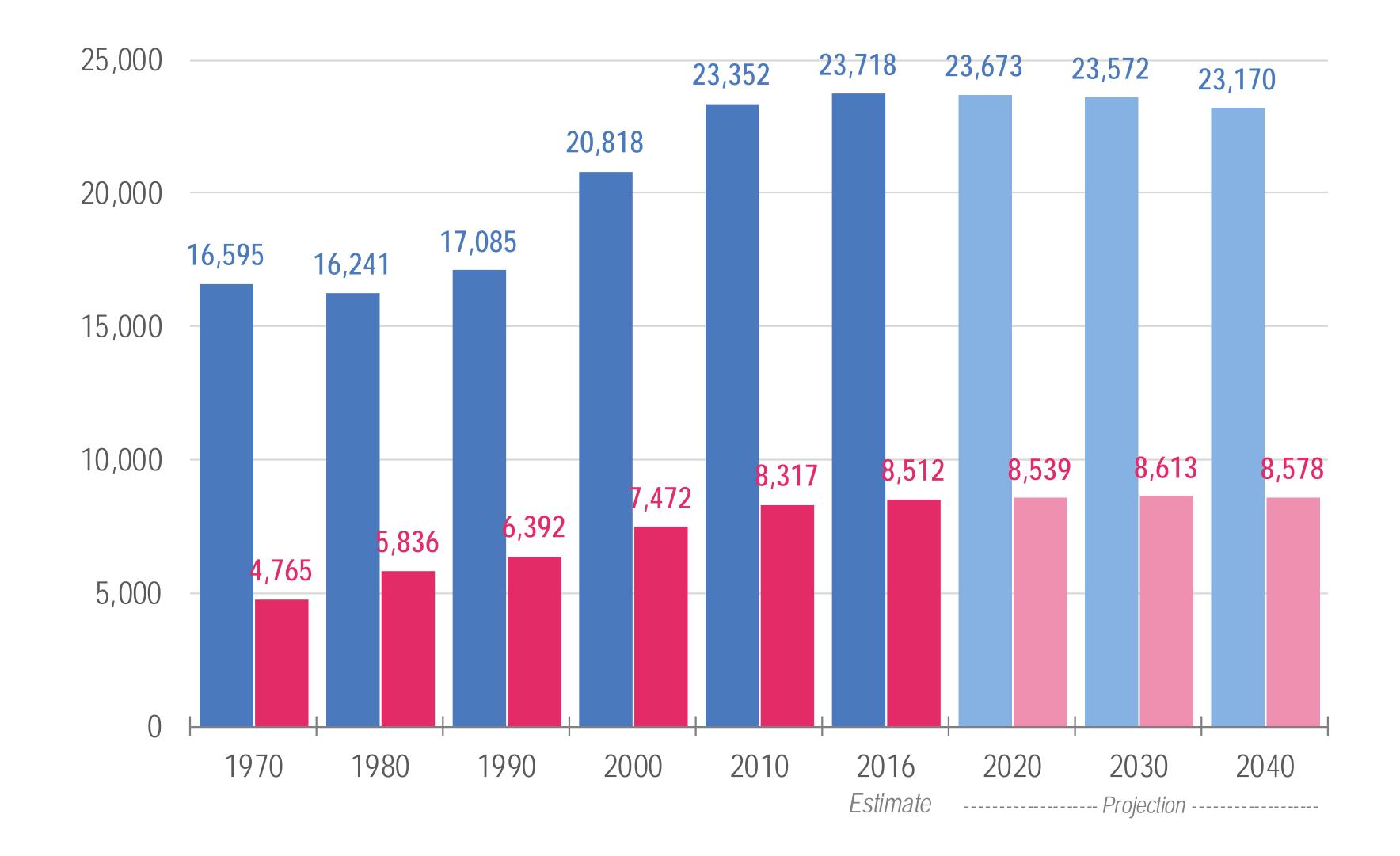
Faribault Population

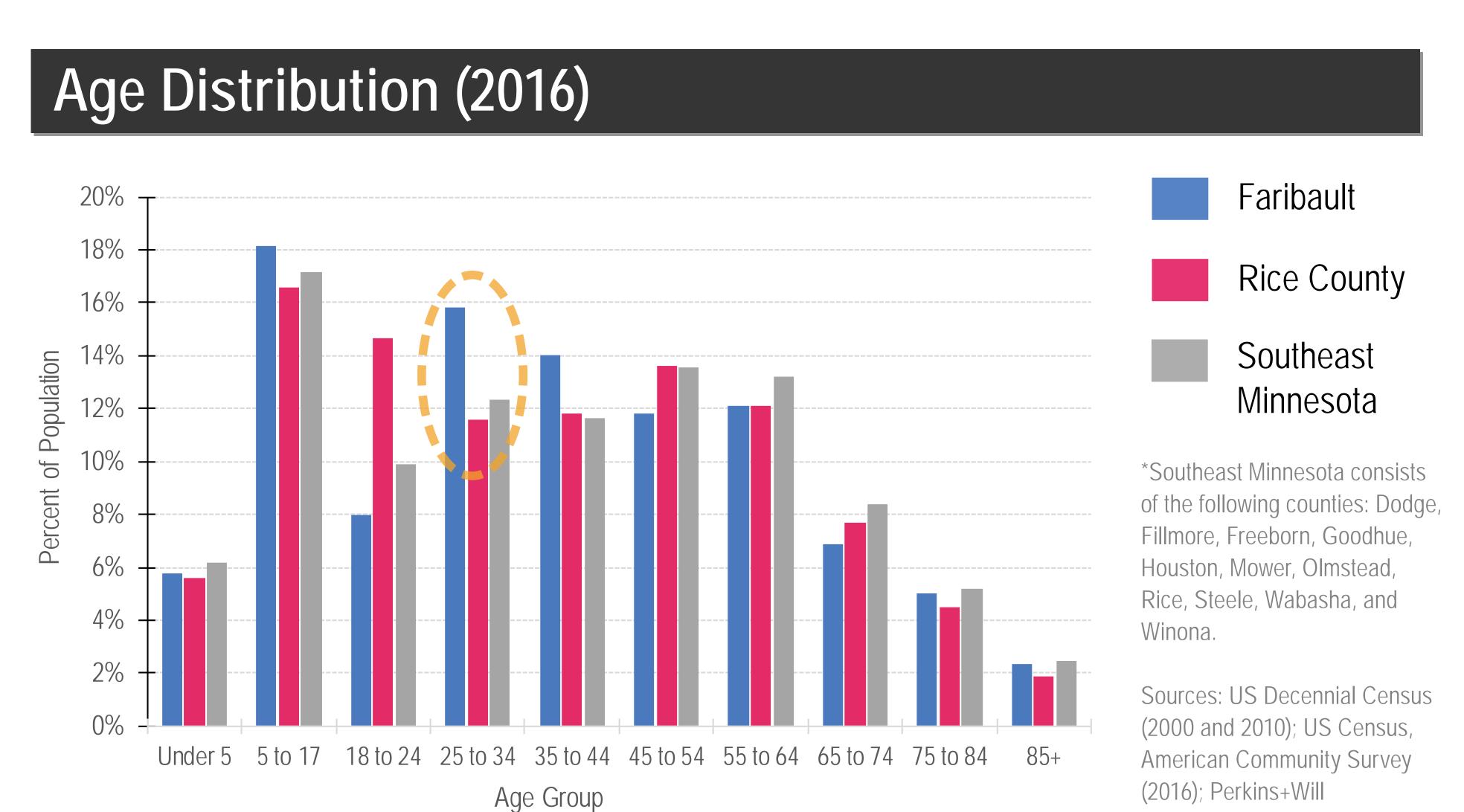
& Households

Households

Population

Sources: US Census; Minnesota Demographic Center; Perkins+Will

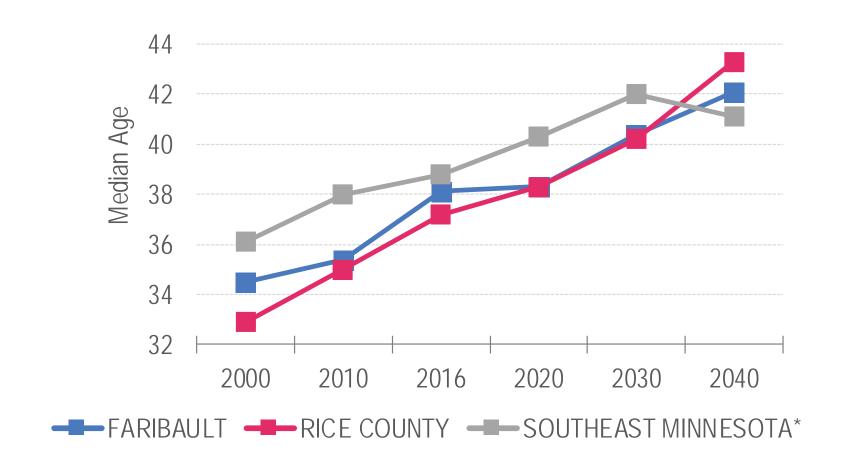


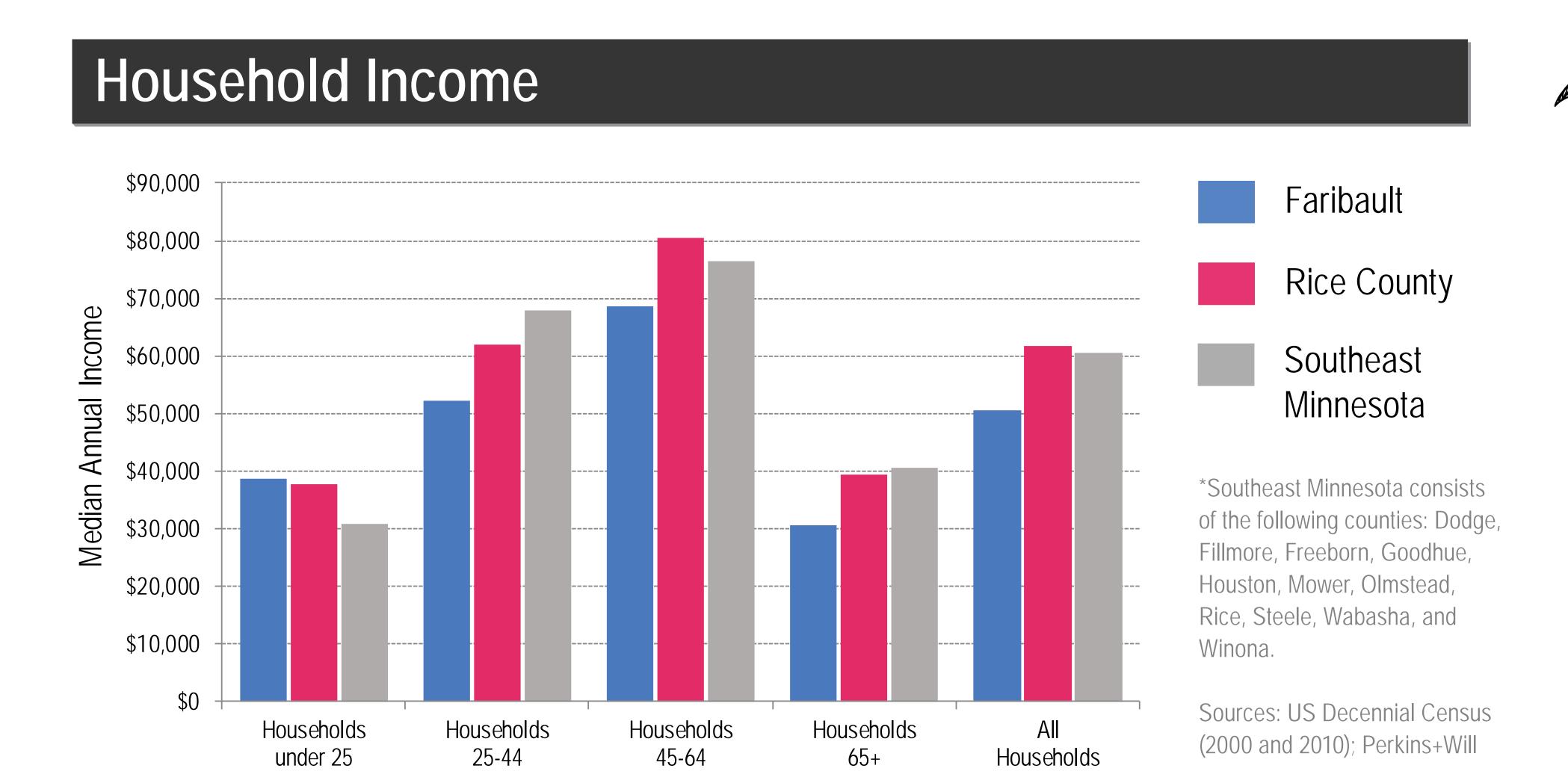


Population age 65+ is projected to increase by 2,600 through 2040

Population under 65 is projected to decrease by -3,100 through 2040

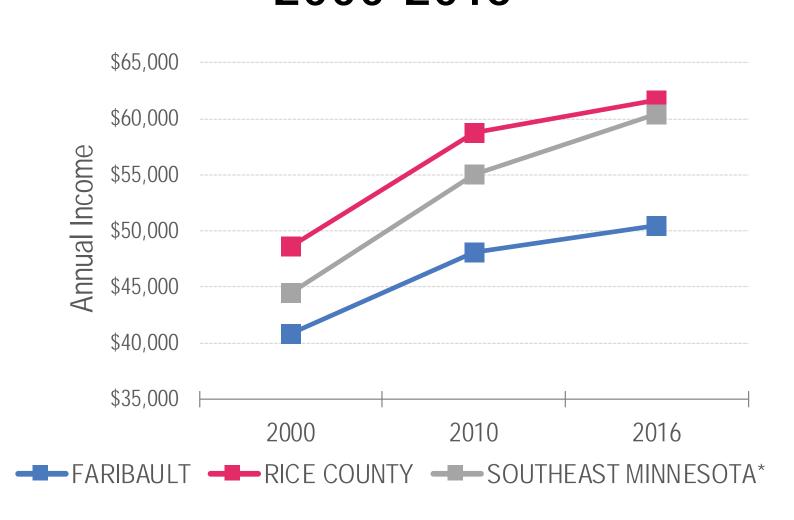
Median Age 2000-2016

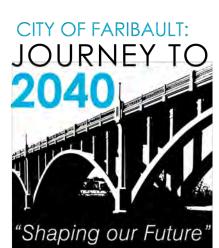




Faribault's median household income is about 20% below the Rice County and Southeast MN medians

Median Household Income 2000-2016





Total Employment (2000-2017) 13,000 12,500 11,500 10,500

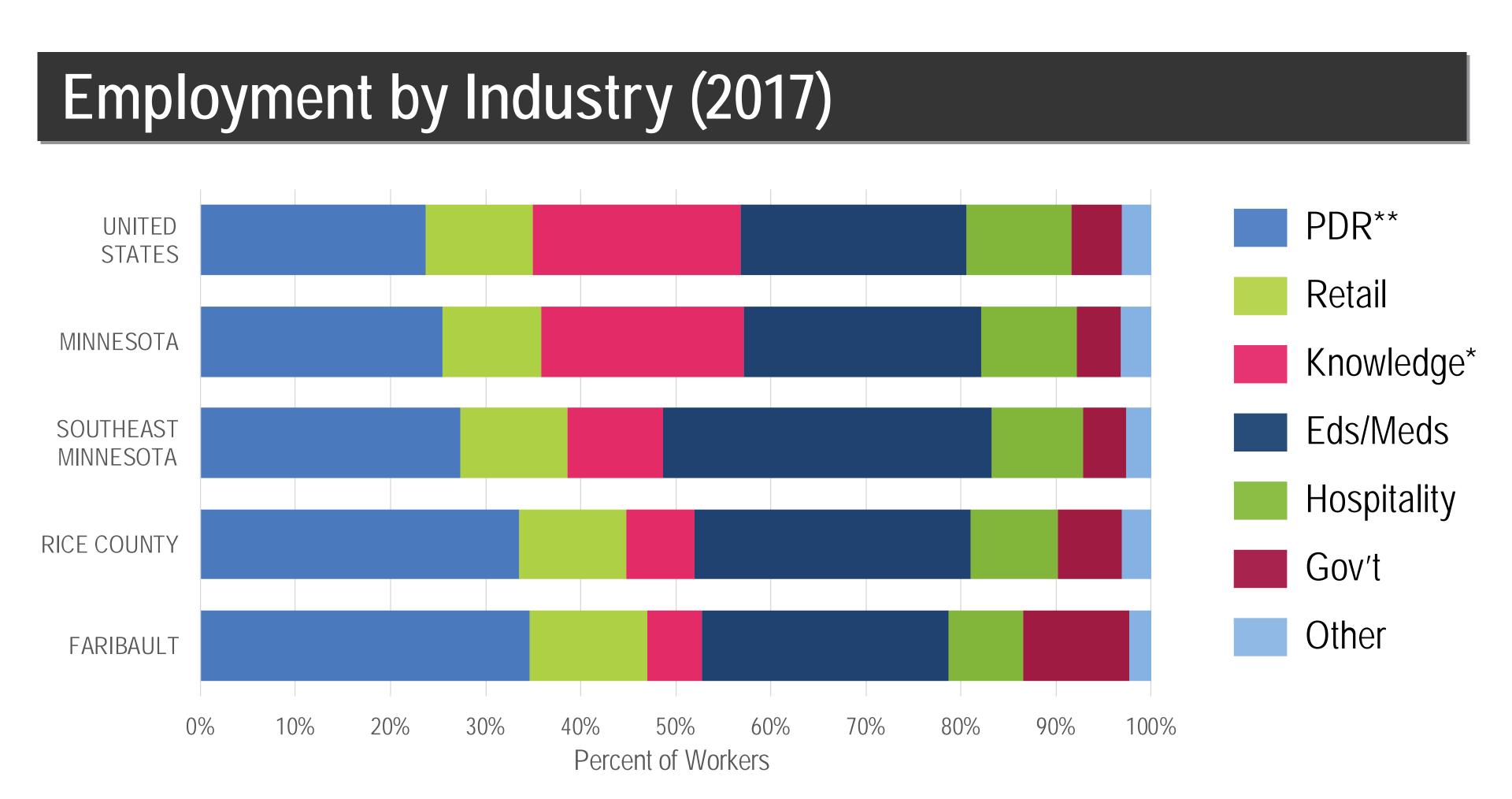
Mille Williams

Faribault has added nearly 1,600 jobs (14.3%) since 2010



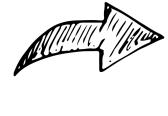
Job growth has outpaced Rice County (10.8%), SE Minnesota (7.2%), and the nation (8.1%)

Source: Minnesota Department of Employment and Economic Development, QCEW dataset



Mille Million

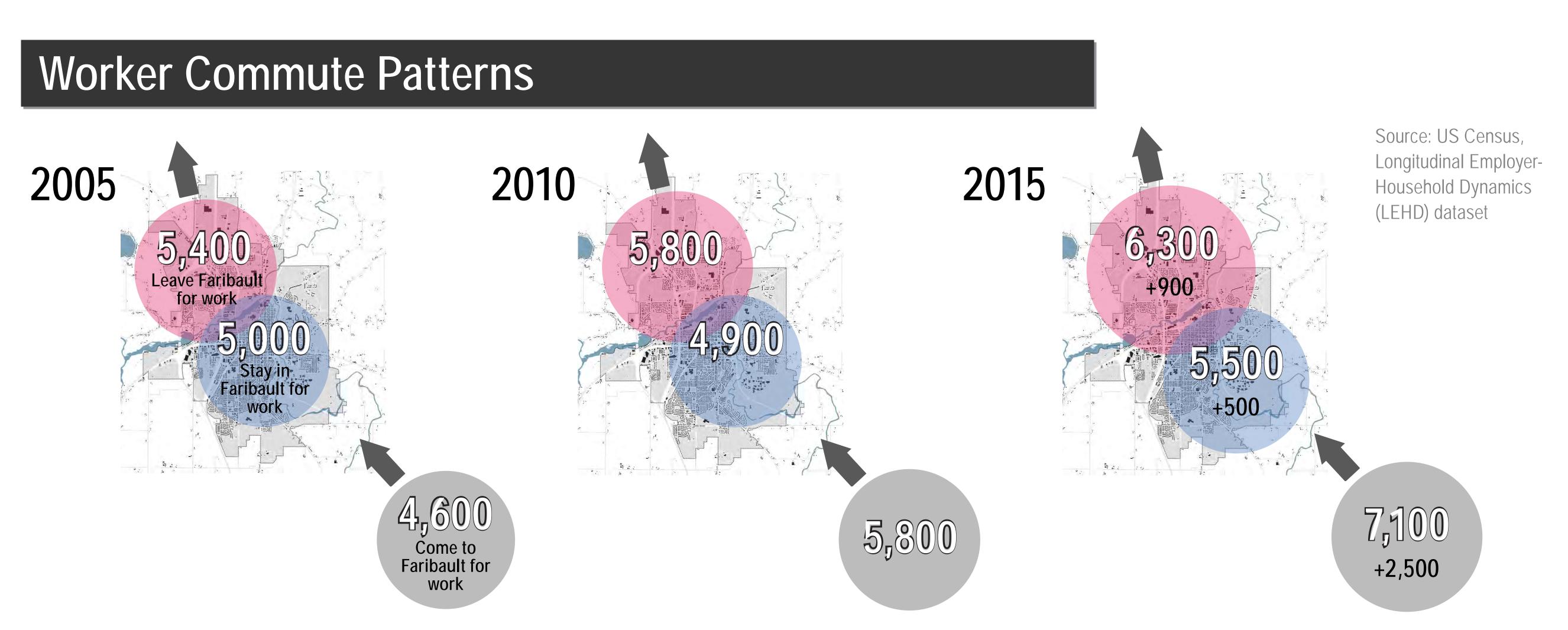
PDR industries
(manufacturing,
distribution, construction)
are the cornerstone to
Faribault's economy

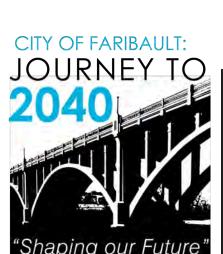


Knowledge industries (finance, professional services) are not a significant driver of the economy

*Knowledge = Consists of knowledge-based industry sectors, such as Information, Finance, and Professional Services/Management. **PDR = Production, Distribution, and Repair Industry sectors (i.e., Manufacturing, Construction, Transportation, Utilities, etc.)

Sources: Minnesota Department of Employment and Economic Development, QCEW dataset, Perkins+Will



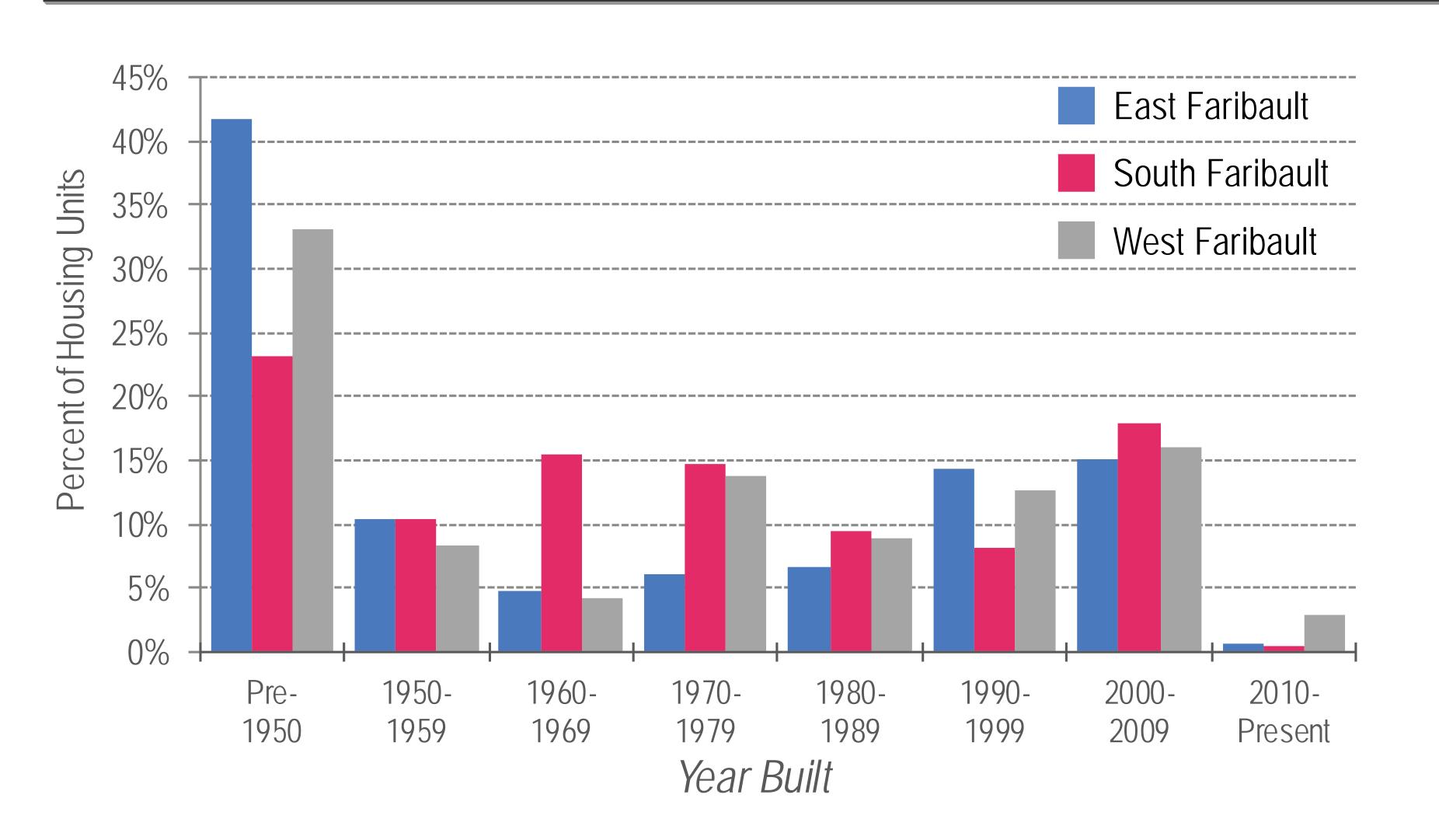


10,000

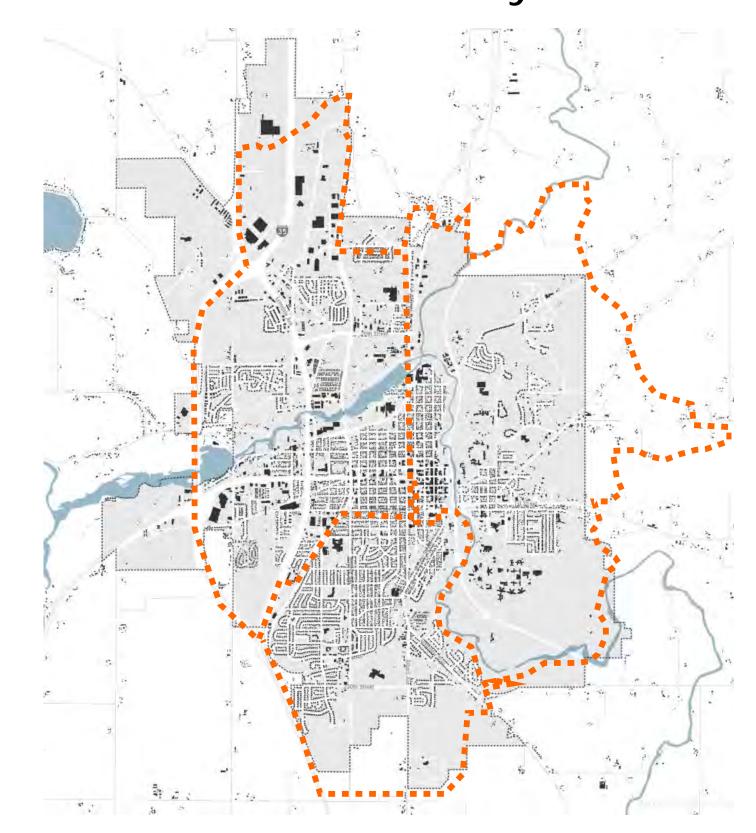
Economy

05-10-2018

Age of Housing Stock - Faribault Neighborhoods

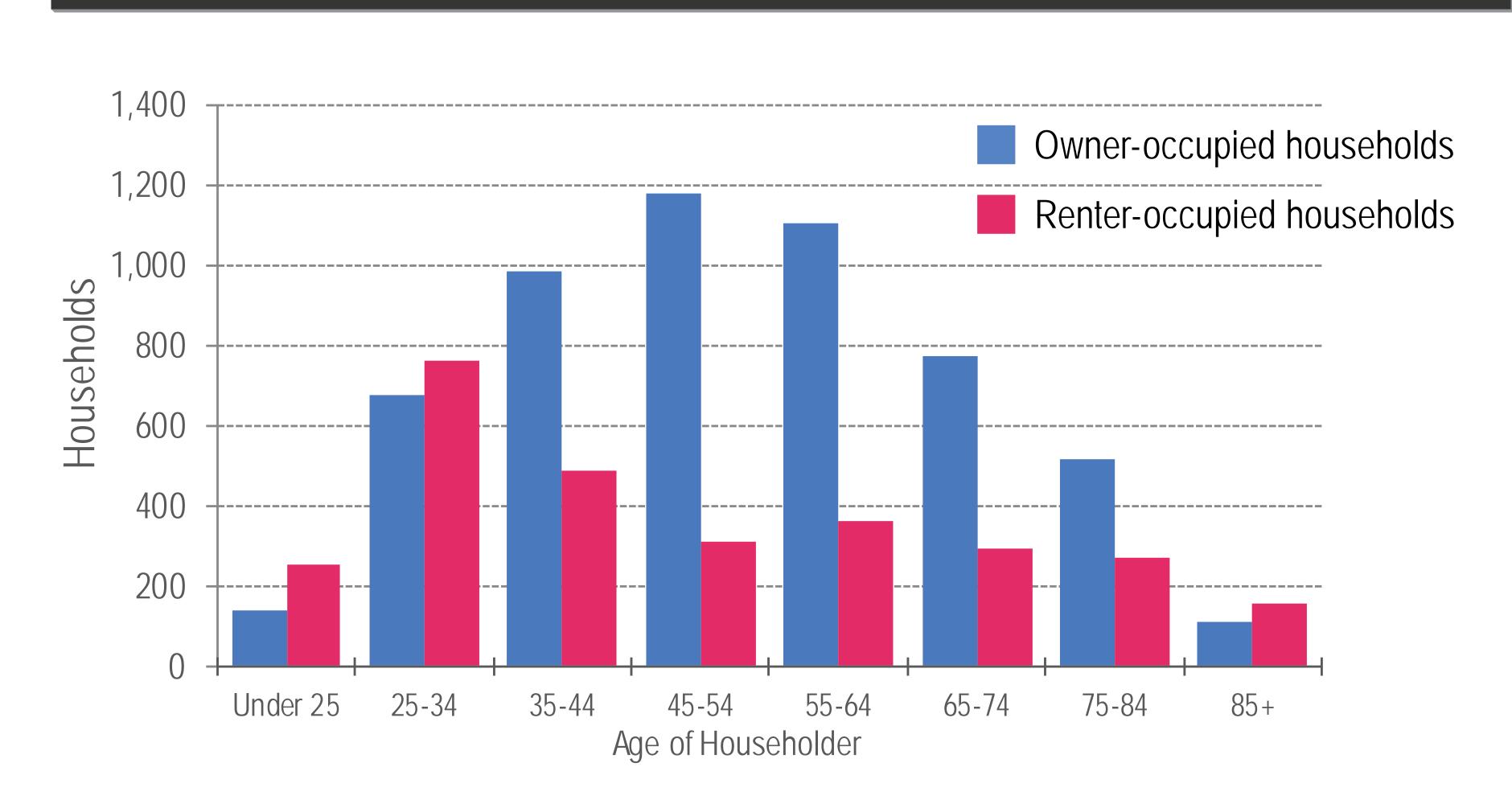


Nearly a third of Faribault's housing is more than 70 years old



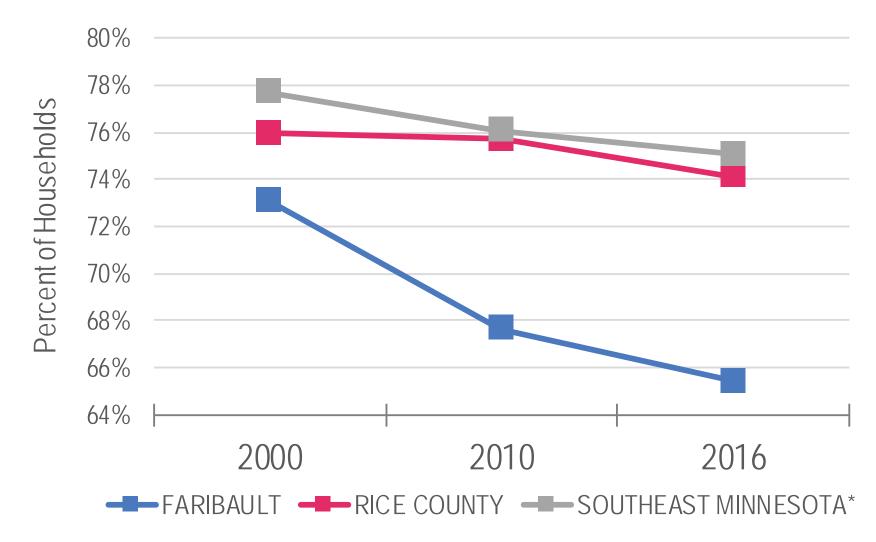
Source: US Census: 2011-2015, American Community Survey

Owners and Renters (2016)

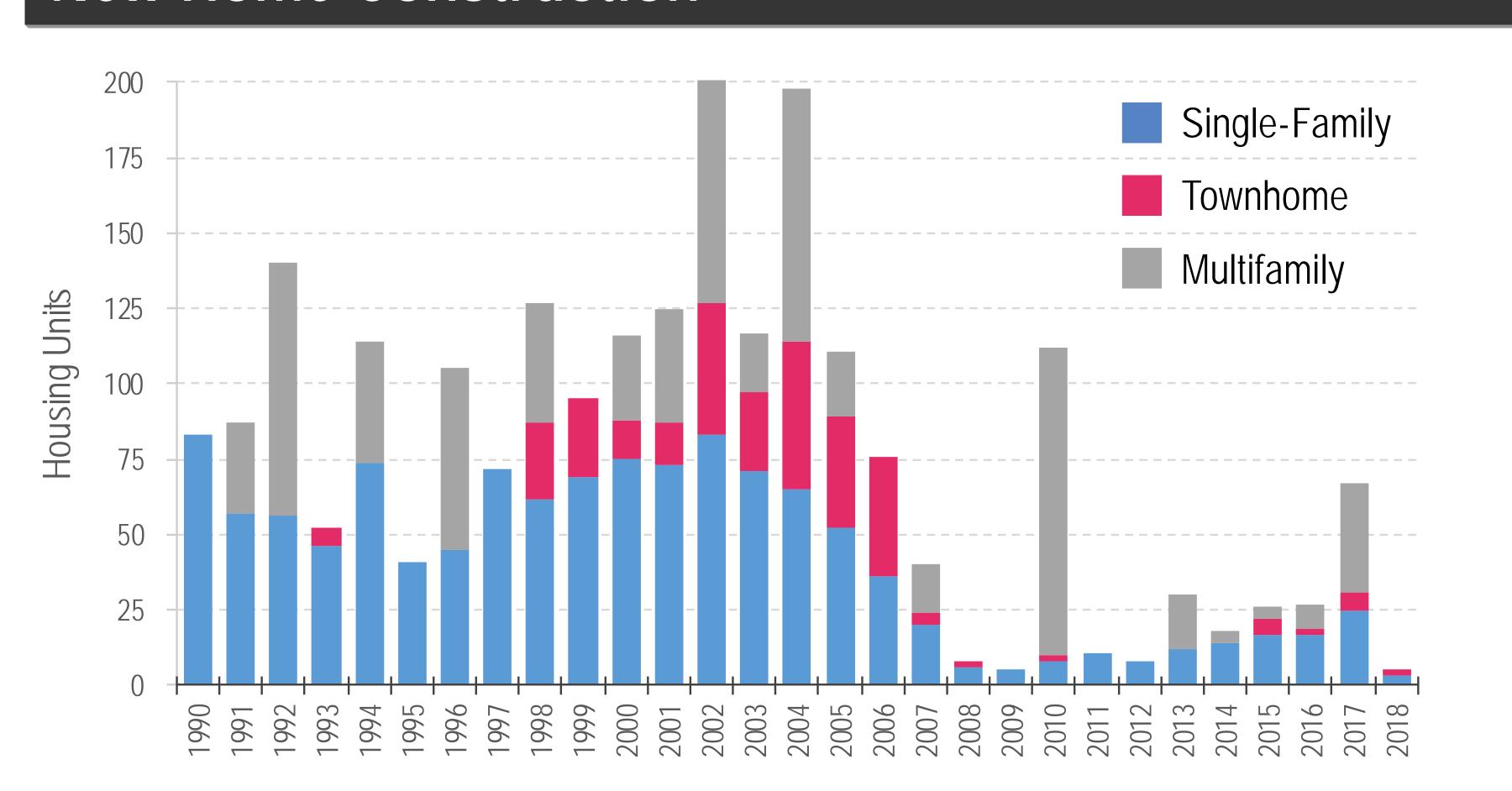








New Home Construction



Faribault Building Permits: New Dwellings



New home construction declined significantly during the housing bust, and has yet to return to historic growth patterns

