

Meeting #2 Goals

- Overview of Steering Committee and Community at large Kickoff Meetings
- ✓ Review of Community Background Materials
- ✓ Overview of Project Website and Survey Questions

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Steering Committee Kick-off Meeting

Meeting Date: 05/10/18
Meeting Time: 6:00 – 8:30pm
Location: TBD

Purpose:

This will be a joint session meeting (with the three steering committees) with the purpose to:

- Explain project process
- Review their involvement
- Present a brief overview of community background information
- Gather general community thoughts
- Get to know each other better
- Ask questions

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Meeting Set-up

The meeting will be designed as workstations to encourage interaction and participation among members. Below is the intended agenda:

- Sign-up
- Welcome/Introductions
- Workstations
- Next steps
- Adjourn

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Workstations

The core of the meeting will be focused on 4 rotating stations:

- Station A: Your Involvement. This station will give a 10 minute overview to each of the
 committees regarding their role/responsibility (we would provide a handbook). This would also
 have a 5 minute open Q/A time slot.
- Station B: "Our Community". This station will give an overview of background information gathered so far.
- Station C: "Your Thoughts". This station will go over 4 general questions regarding general
 thoughts on Faribault as a whole.
- Station D: "Meet your Neighbor". This will be an exercise for participants to identify where
 they Work, Live, and Play (whichever applicable) with dot exercise on a large city-wide map. We
 will also have post-it cards for participants to write down and place any thoughts on the map.

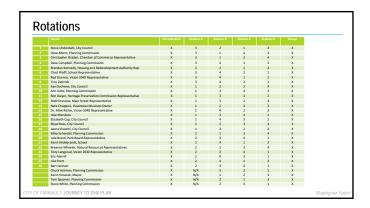
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Community at Large Kick-off Event

Meeting Date: 05/17/18
Meeting Time: 6:00 – 8:30pm
Location: TBD

Purpose:

The intent of the Community event is to welcome the public, explain the project purpose, gather input, and spark excitement about the project process.

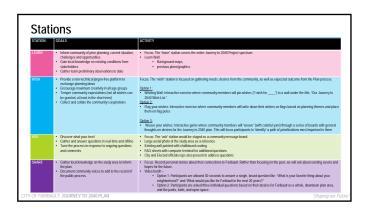


Meeting Set-up

- Sign-In. Front table with staff welcoming and orienting people. Sign-up sheets, email sign up, comment cards, and where do you live map will be available.
- Welcome/Introductions. Brief introduction of Committee participants, city staff, and the team.
- Presentation. Go over the project purpose, planning process, project schedule, project website, and to go over the meeting format. We'll also do a quick overall background gathering information to date.
- Q/A. Open up to Questions from members before starting the station breakout sessions.
- Break-Out Sessions. Four stations open for participants to interact on various activities staged as LEARN, WISH, SHARE, ASK Stations.

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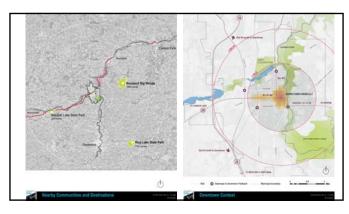


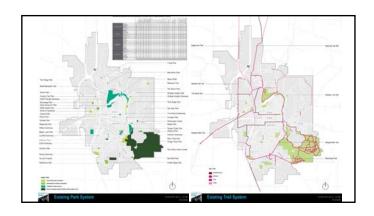


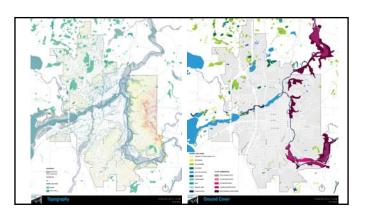


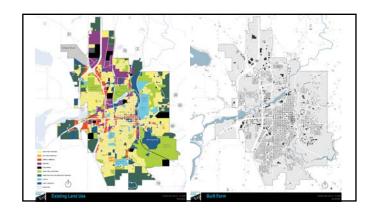


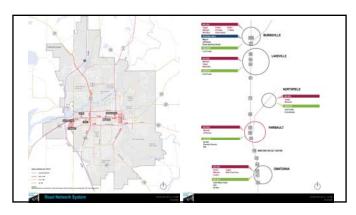


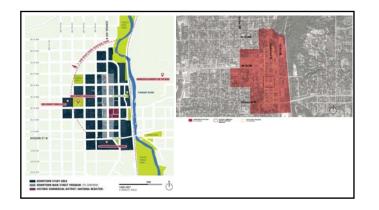




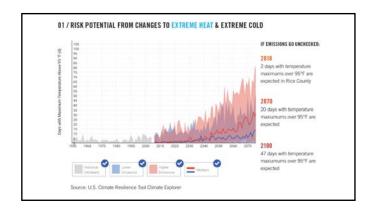


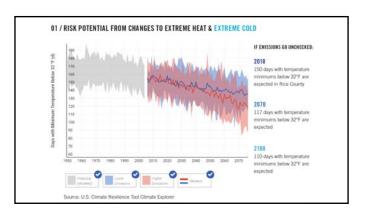


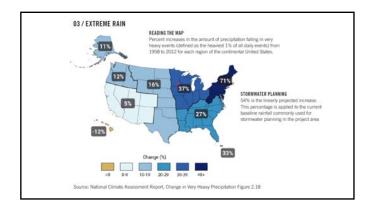










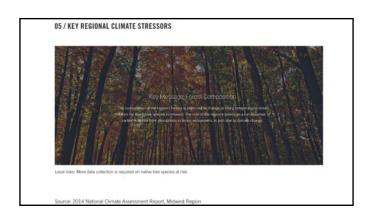


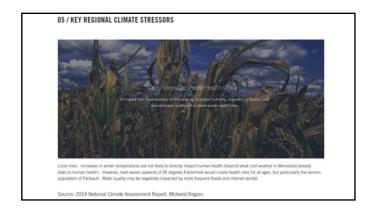




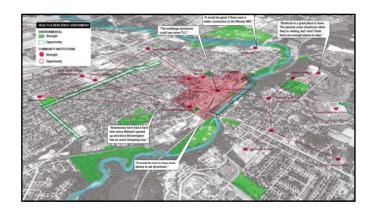




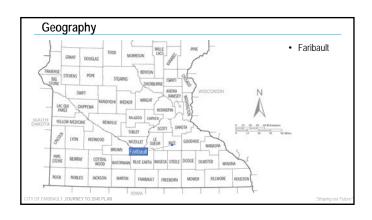


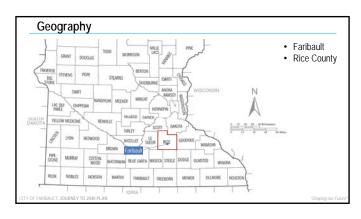


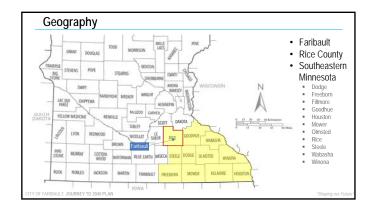


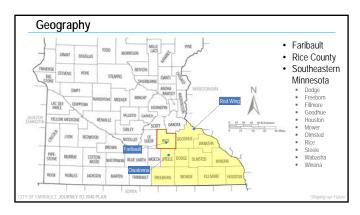


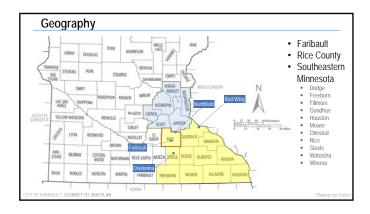


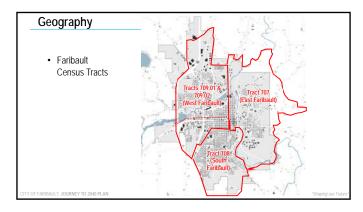


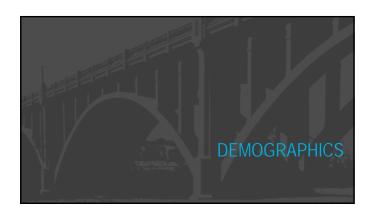


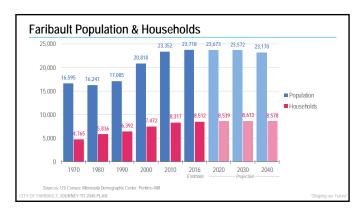


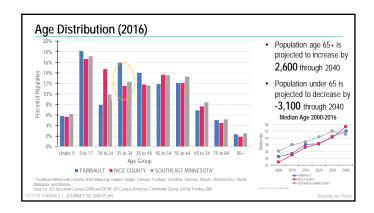


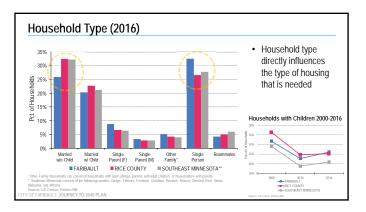


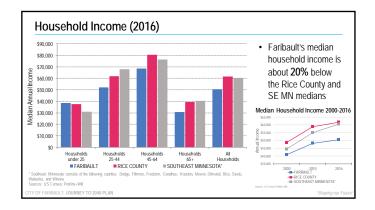


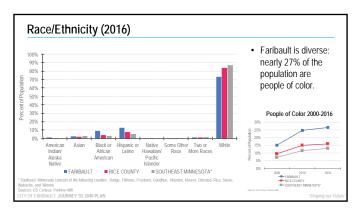


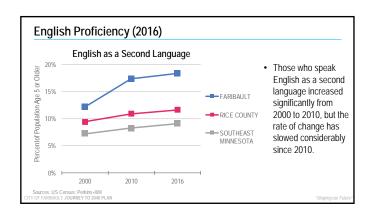


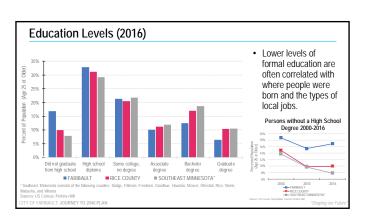




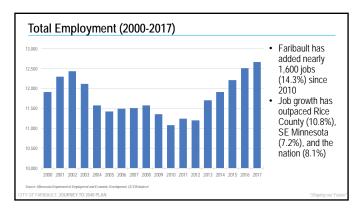


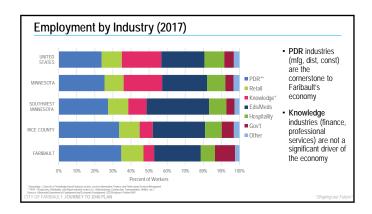


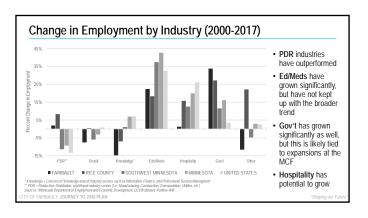


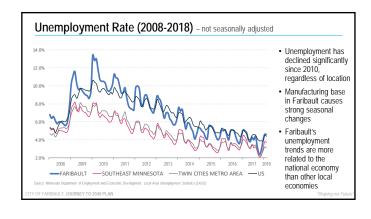


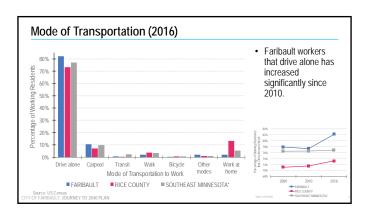


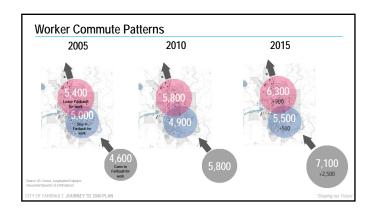


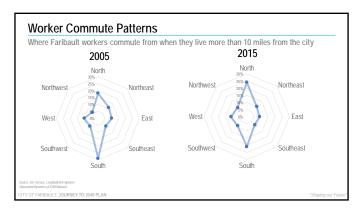




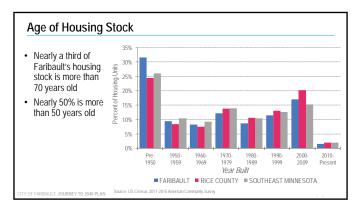


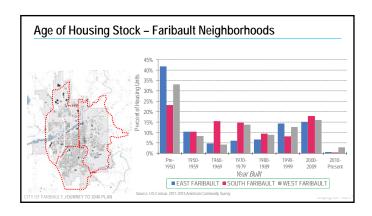


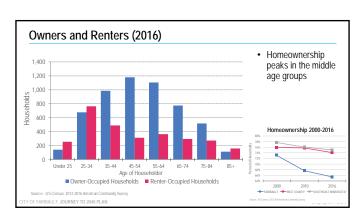


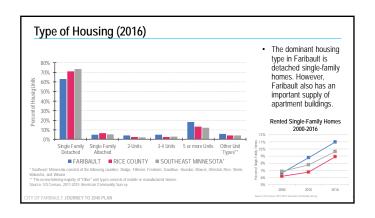










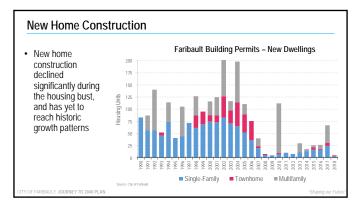


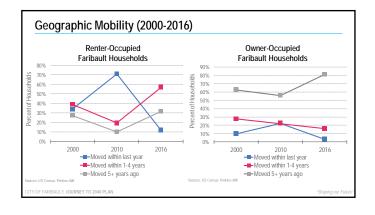
Rental Market Trends

- Range of rental options (2012 Rice County Housing Study)

 - 685 market rate units
 491 subsidized units (deep subsidy)
 - 106 tax-credit units (shallow subsidy)
 - 301 senior housing units
- No rental properties have been developed since 2011
- Faribault vacancy rate is 0.8% -- this is extremely low (January 2018 study)
- On-line research of available (which are few) indicate that rents have gone between 10-20% since 2012
- · Job growth has fueled demand
- · Favorable demographics







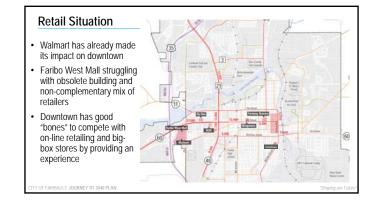


Retail Market Trends

- Industry undergoing major changes
 - A lot of uncertainty among major retailers is slowing growth
- Greater emphasis on selling an experience compared to selling a good
 - Competition with on-line retailers
- · Store formats are getting smaller
 - Not as many "big-box" stores being developed
- Services, especially food, are taking the premier sites/locations

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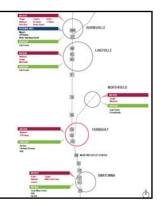
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Retail Situation

- Competition from nearby markets hems in trade area
- Slow household growth will limit growth of overall retail square footage and interest among national chains
- Repurposing of old retail space will help "right-size" the market and encourage reinvestment into well located spaces
- Recent retail listings (e.g. Mill City space and Family Dollar) have signed new tenants

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Office Market Trends

- Fewer square feet needed per worker means less demand for office space – even when companies expand
- Office-based employers are looking to locate near neighborhood amenities (e.g., shops, restaurants, parks, trails) in order to attract and retain younger workers
- Telecommuting is increasing, but socialization remains important.

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Office Market Trends

- "Knowledge" industries (Financial Services, Professional Services) have a limited presence in Faribault, which limits demand for traditional office space
- New office development has gravitated to the Lyndale Corridor between 7th Street and I-35
- Most of the new office development consists of medical office space

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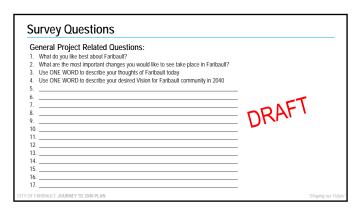
Industrial Market Trends

- Industrial market has been very strong in recent years with declining vacancies and rising rents
- Demand first increased closer to the core of the Twin Cities, but now rising land costs are pushing development further out along the main transportation corridors
- On-line retailing is driving some of this demand, which requires decentralized distribution systems in order to meet rapid delivery goals
- Faribault is proximate to large portions of the south metro of the twin cities, yet it would compete with other communities aggressively trying to capture this demand (Elko-New Market, Lonsdale, and Northfield)

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Survey Questions Fun Community Questions: 1. What's your best childhood memory? 2. What is one of your most cherished memories about Faribault? 3. What is the one "must do" activity in Faribault? 4. What kind of activities do you think would support local businesses in Faribault? 5. What's the most beautiful place you've ever been? 6. If you had to live in a different city in Minnesota, where would it be? 7. Why would you live in that City? 8. Using one word, how would you describe Faribault? 9. What is your Favority pace to visit in Faribault? 10. Where was the last place you visited in Faribault? 11. Do you live in Faribault? 12. Do you work in Faribault? 13. 14. 15. 16. 17. CITY OF FARIBAULT, JOURNEY TO 2840 PLAM

Other Random Questions: If you could have a superpower, what would if be? Who would you like to live like for a day? If you could time travel, where would you go? What you could time travel, where would you go? What sour aroutine holiday? What sour aroutine holiday? What sour for holiday? What sour for holiday ou like to be? What sour favorite childhood book? 10. 11. 12. 13. 14. 15. 16.	
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Next Steps

- Please provide any feedback from the materials reviewed today and send to Dave by Tuesday, May 1st
- ✓ Attend both the Steering Committee and Community Event Kick-off Meetings!
- Please review all materials for the next upcoming meeting. We will send draft materials in advance
- Meet again (same location and time) on May 24th. Please don't forget to bring your Handbook!
- ✓ Visit the Project Website!

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